

Monthly Market Stats

MTH/MTH Comparison: December 2016

December 2016

	Closings	Median Price	Inventory	Pending	Days on Market
Residential	457	\$450,706	1,298	348	47
Condos	24	\$272,700	71	23	49
Total	481	-	1,369	371	-
Land	31	\$204,500	406	33	123

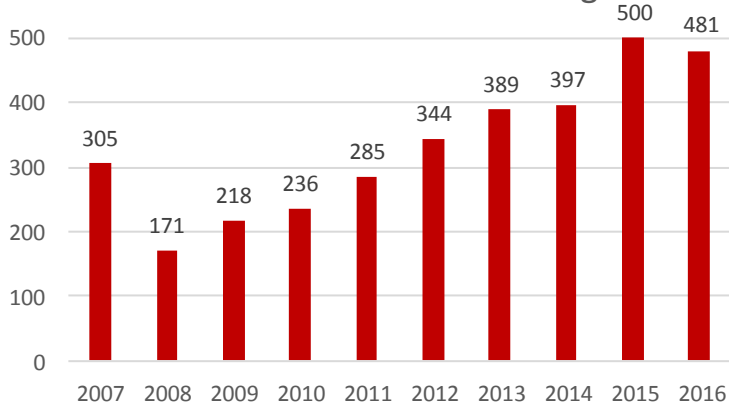
Quick Facts:



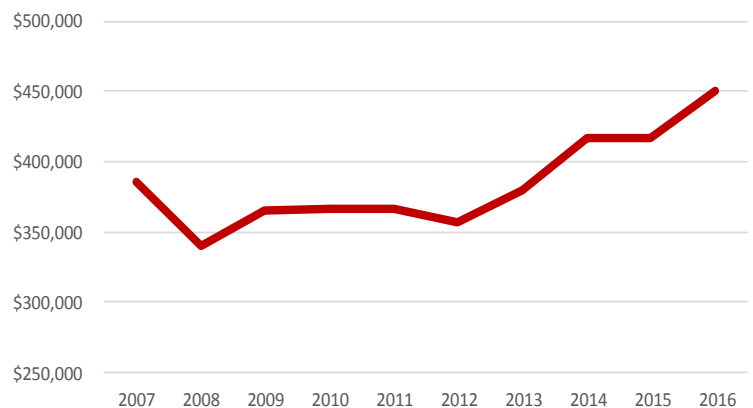
#WCHousingStats

- Total home sales in December 2016 were 481 single-family residential and condominium closings, versus 500 in November 2015.
- Total single-family home sales of 457 were the all-time highest for the month of December.
- Median sales price for a single-family home rose 8.2% to \$450,706 versus \$412,176 in 2015.
- Median sales price of \$450,706 marked an all-time high for the month of December.
- December marked the 10th consecutive month the median sales price surpassed \$400,000.
- Inventory at the end of December 2016 stood at 1,369 total residential units, indicating a less than three-month supply of available homes.
- Total home sales for 2016 set a record with 5,709 closings, an increase of 2.8% over the previous record of 5,551 in 2015.

December Total Home Closings



December Residential Median Sales Price



December 2015

	Closings	Median	Inventory	Pending	DOM
Res	456	\$416,615	1,563	356	60
Condos	44	\$235,700	60	31	56
Total	500	-	1,623	387	-
Land	23	\$217,500	444	24	109

December 2014

	Closings	Median	Inventory	Pending	DOM
Res	375	\$417,005	1,547	293	68
Condos	22	\$283,588	64	19	54
Total	397	-	1,698	312	-
Land	24	\$157,500	550	24	266

December 2016

SINGLE FAMILY HOMES– WILLIAMSON CO CITIES

	Closed	Median	Inventory	Pending	DOM
Arrington	7	\$ 649,900	30	6	94
Brentwood	60	\$ 737,000	241	44	79
College Grove	14	\$ 553,970	63	11	62
Fairview	17	\$ 223,000	53	15	34
Franklin	214	\$ 452,456	518	161	39
Nolensville	41	\$ 477,135	101	31	46
Spring Hill	52	\$ 321,979	97	47	33
Thompson's Station	48	\$ 337,784	84	31	49

December 2016

SINGLE FAMILY HOMES IN OTHER COUNTIES

	Closed	Median
Williamson	457	\$450,706
Davidson	854	\$259,900
Rutherford	475	\$227,847
Wilson	229	\$290,000
Maury	155	\$217,900
Sumner	357	\$259,900

Message from the President

Will insert press release content once approved

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